

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)S.S.

TREASURER'S CERTIFICATION


I, Kyle Ellis C. Tan, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Financial Statements of the Company and its subsidiaries for the period ended December 31, 2023 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

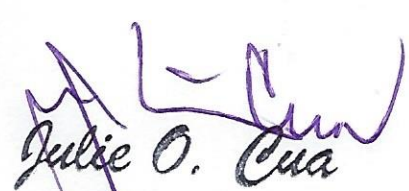
WITNESS MY HAND on this APR 29 2024 in Makati City.



Kyle Ellis C. Tan
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 29 2024 day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No. 769-332-594.

Doc. No. 136 ;
Page No. 28 ;
Book No. ULX ;
Series of 2024


Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 10075006 / 1-2-2024 / Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VII-0026545 /02-27-2023
Commission No. M-149 until 31 December 2024

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	12,694,942	11,504,694
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	4,187,441	3,026,003
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	1,062,561	468,019
A.1.1.1 On hand	4,845	3,828
A.1.1.2 In domestic banks/entities	1,057,337	463,740
A.1.1.3 In foreign banks/entities	379	451
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	2,092,256	1,862,601
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,754,229	1,639,289
A.1.2.1.1 Due from customers (trade)	618,712	674,227
A.1.2.1.2 Due from related parties	1,018,061	845,430
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	147,182	128,919
A.1.2.1.3.1 Advances to officers and employees	27,782	20,329
A.1.2.1.3.2 Accrued interest and others	119,400	108,590
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(29,725)	(9,286)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	338,027	223,312
A.1.2.2.1 Due from customers (trade)	338,027	223,312
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	160,996	139,346
A.1.3.1 Raw materials and supplies	61,850	69,004
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	99,146	70,342
A.1.3.6.1 Food and beverage - net of allowance for probable losses	99,146	70,342
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	-	-
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	871,627	556,037
A.1.5.1 Input taxes	478,355	281,452
A.1.5.2 Tax Credit Certificates	-	-
A.1.5.3 Prepaid expenses and others	393,272	274,585
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	2,293,221	2,222,563
A.2.1 Land and land improvements	441,573	440,806
A.2.2 Building and leasehold improvements	1,072,334	1,041,391
A.2.3 Machinery and equipment (on hand and in transit)	1,247,484	1,201,816
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	519,106	432,690
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	1,540,044	1,422,042
A.2.5.1 Aviation equipment	967,732	881,407
A.2.5.2 Office furniture, fixtures and equipment	257,624	232,642
A.2.5.3 Construction in progress	284,294	277,598
A.2.5.4 Water pipelines	2,969	2,969
A.2.5.5 Drilling equipment	27,425	27,425
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(2,527,320)	(2,316,182)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,299,475	2,450,891
A.3.1 Equity in domestic subsidiaries/affiliates	1,555,388	1,705,925
A.3.2 Equity in foreign branches/subsidiaries/affiliates	744,087	744,966
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	143,852	143,852
A.5 Biological Assets	-	-
A.6 Intangible Assets	646,102	584,371
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	646,102	584,371
A.6.1.1 Service concession right	408,475	415,627
A.6.1.2 Customer contract and relationship	48,085	51,475
A.6.1.3 Right-to-use of water permits	117,278	117,268
A.6.1.4 Water service contract	72,264	-
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	3,124,851	3,077,014
A.10.1 Deferred charges - net of amortization	263,862	264,081
A.10.2 Deferred Income Tax and Input taxes-net	348,808	257,229
A.10.3 Advances to contractors	98,312	93,583
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	2,413,869	2,462,121
A.10.4.1 Deferred project costs	42,783	42,783
A.10.4.2 Deposits	62,071	45,669
A.10.4.3 Goodwill	127,842	127,842
A.10.4.4 Prepayment and others	85,897	120,440
A.10.4.5 Net investment in lease	1,175,895	1,172,544
A.10.4.6 Right-of-use assets	799,225	847,687
A.10.4.7 Equity investments designated at FVTOCI/AFS investments	120,156	105,156
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	6,209,603	5,836,085
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	3,322,440	2,641,467
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	3,204,667	2,542,523
B.1.1.1 Loans/Notes Payables	558,615	437,123
B.1.1.2 Trade Payables	565,201	607,879
B.1.1.3 Payables to Related Parties	598,388	321,974
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	413,647	398,425
B.1.1.5.1 Utilities and others	403,580	390,356
B.1.1.5.2 Payables to contractors	10,067	8,068
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	1,068,815	777,122
B.1.1.6.1 Payable to government agencies	479,395	243,192
B.1.1.6.2 Non-trade	473,985	450,535
B.1.1.6.3 Unearned revenue	115,434	83,395
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	44,867	40,657
B.1.4.1 Current portion of lease liabilities	44,867	40,657
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	63,181	26,319
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	9,725	31,968
B.1.7.1 Dividends declared and not paid at balance sheet date	9,725	31,968
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	485,894	831,132
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	485,894	831,132
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	2,401,269	2,363,486
B.5.1 Deferred Tax	92,894	95,234
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	2,308,375	2,268,252
B.5.2.1 Accrued retirement benefits payable	164,623	103,027
B.5.2.2 Other employee benefits	25,400	22,581
B.5.2.3 Lease liabilities-net of current portion	2,042,208	2,070,590
B.5.2.4 Other noncurrent liabilities	76,144	72,053
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	6,485,339	5,668,608
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,933,306
C.2.1 Common shares	1,933,306	1,933,306
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,933,306
C.3.1 Common shares	1,933,306	1,933,306
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	360,248	114,457
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	986,714	1,172,362
C.6.1 Other equity components	(16,327)	169,321
C.6.2 Other reserves	1,003,041	1,003,041
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	3,383,052	2,626,463
C.8.1 Appropriated	960,000	850,000
C.8.2 Unappropriated	2,423,052	1,776,463
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(459,418)
TOTAL LIABILITIES AND EQUITY (B + C)	12,694,942	11,504,693

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	8,697,875	5,466,259	2,376,620
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing,	7,997,046	4,883,508	1,948,865
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	576,729	470,848	317,828
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	-	-	-
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 +	-	-	-
A.3.5.1 Rental Income, Equipment	-	-	-
A.3.5.2	-	-	-
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	124,100	111,903	109,926
A.4.1 Interest Income	19,006	3,902	2,787
A.4.2 Dividend Income	-	-	-
A.4.3 Gain / (Loss) from selling of Assets, specify	-	-	-
A.4.3.1	-	-	-
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify	105,094	108,001	107,140
A.4.4.1 Gain / (Loss) on Foreign Exchange	(8,282)	1,532	21,539
A.4.4.2 Others - net	113,376	106,469	85,601
A.4.4.3	-	-	-
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	6,254,840	3,969,525	1,990,248
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	6,254,840	3,969,525	1,990,248
B.1.1 Direct Material Used	1,729,440	1,046,467	222,951
B.1.2 Direct Labor	2,748,010	1,647,333	982,084
B.1.3 Other Manufacturing Cost / Overhead	1,777,391	1,275,726	785,213
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	2,443,034	1,496,734	386,372

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	1,085,695	793,521	469,452
E.1 Selling or Marketing Expenses	3,711	1,817	2,045
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	1,081,983	791,704	467,407
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1 Education-related expenditures	-	-	-
E.4.2	-	-	-
E.4.3	-	-	-
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	163,782	148,955	159,710
F.1 Interest on Short-Term Promissory Notes	-	-	-
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	96,054	81,537	86,073
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	67,728	67,418	73,637
F.5.1 Lease liabilities	50,720	52,678	41,260
F.5.2 Accretion of refundable deposits	2,500	2,214	0
F.5.3 Others	14,508	12,526	32,378
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	1,193,558	554,258	(242,790)
H. INCOME TAX EXPENSE (negative entry)	122,374	92,824	(91,865)
I. INCOME(LOSS) AFTER TAX	1,071,185	461,434	(150,925)
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	220,048	15,350	(148,763)
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	851,137	446,084	(2,162)
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.449	0.235	(0.001)
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE AVIATION-RELATED SUPPORT BUSINESSES

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	1,193,558	554,258	(242,790)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation and amortization	327,001	344,110	338,787
Amortization, specify:			
Others, specify: Equity in net loss (income) of associates	(576,729)	(470,848)	(317,828)
Unrealized foreign exchange loss (gain)	8,282	(1,532)	(588)
Interest income and financing charges	144,776	145,053	156,923
Retirement and other employee benefits	36,236	27,692	15,898
Reversal of impairment loss on deferred mine exploration costs	-	-	(217,071)
Gain on disposal on disposal of property and equipment	-	-	-
Gain on bargain purchase of a subsidiary	(69,730)	-	-
Loss on disposal of investment in associate	43,022	-	-
Write-down of Property, Plant, and Equipment	-	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and contract assets	(265,643)	(538,327)	431,487
Inventories	(21,651)	(37,047)	(22,680)
Input taxes and other current assets	(249,651)	(111,666)	(95,715)
Others, specify: Additions to service concession right	-	-	-
Increase (Decrease) in:			
Accounts payable and accrued liabilities	557,230	664,108	(206,730)
Others, specify: Interest received	19,006	3,902	2,787
Financing charges paid	(106,550)	(117,272)	(118,450)
Contributions to the retirement fund	(23,934)	(3,517)	(35,054)
Retirement and other employee benefits paid	-	-	-
Income taxes paid, including creditable withholding taxes and tax credit certificates	(200,389)	(43,124)	(18,371)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	814,835	415,790	(329,396)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables	-	-	-
(Increase) Decrease in Investment	-	-	-
Reductions/(Additions) to Property, Plant, and Equipment	(306,498)	(133,551)	(156,984)
Reductions/(Additions) to Subsidiary, net of cash acquired	(174)	-	-
Others, specify Dividend received	539,098	114,686	-
Proceed from sale of Debt securities	-	-	-
Returns from (payment for) refundable deposits and other noncurrent assets	(9,502)	(21,736)	10,991
Acquisition of software	-	-	-
Payments of advances to contractors	-	-	-
Payments for project advances	-	-	-
Proceeds from disposal of property and equipment	-	-	-
Investments-net of cash acquired	-	-	-
Right to use of water permits	(2,456)	(8,347)	-
Proceeds from sale of investment in stocks	-	-	-
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	220,468	(48,948)	(145,993)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Notes payable	150,000	40,000	240,000
Long-term debts	-	200,000	128,540
Issuance of Securities	-	-	-
Others, specify:	-	-	-
Payments of:			
(Notes payable)	(44,500)	(321,000)	(415,000)
(Long-term Debt)	(331,111)	(210,997)	(180,390)
(Lease liabilities)	(90,076)	(112,006)	(63,476)
Others, specify (negative entry):			
(Dividends paid)	(116,791)	-	-
(Acquisition of Treasury Shares)	-	-	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(432,478)	(404,003)	(290,325)
Effect of Exchange Rate Changes	(8,282)	1,532	588
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	594,542	(35,629)	(765,127)
Cash and Cash Equivalents			
Beginning of year	468,019	503,648	1,268,775
End of year	1,062,561	468,019	503,648

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
A. Balance, 2020	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,689	4,742,541
A.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
B. Restated Balance	1,933,306	281,437	1,003,041	(96,499)	(78,364)	(229,442)	38,270	(459,418)	2,182,541	4,574,872	167,689	4,742,541
C. Surplus												
C.1 Surplus (Deficit) on Revaluation of Primitives	-	-	-	-	-	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
C.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
C.4 Other Surplus (specify)												
C.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	33,626	33,626
C.4.2	-	-	-	-	-	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	57,401	89,541	109,776	12,750	-	(2,162)	267,305	(105,484)	161,821
E. Dividends (negative entry)	-	-	-	-	-	-	-	-	-	-	-	-
F. Appropriation for (specify)												
F.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
F.2	-	-	-	-	-	-	-	-	-	-	-	-
F.3	-	-	-	-	-	-	-	-	-	-	-	-
F.4	-	-	-	-	-	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-	-	-	-	-	-
G. Issuance of Capital Stock												
G.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
H. Balance, 2021	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,810	4,937,988

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

FAX NO.: 8840-1892

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											TOTAL
	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	
H. Balance, 2021	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,810	4,937,988
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
I. Restated Balance	1,933,306	281,437	1,003,041	(39,098)	11,177	(119,667)	51,020	(459,418)	2,180,379	4,842,178	95,810	4,937,988
J. Surplus	-	-	-	-	-	-	-	-	-	-	-	-
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
J.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
J.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
J.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
J.4.2	-	-	-	-	-	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	132,775	2,868	111,545	18,700	-	446,084	711,973	18,647	730,620
L. Dividends (negative entry)	-	-	-	-	-	-	-	-	-	-	-	-
M. Appropriation for (specify)	-	-	-	-	-	-	-	-	-	-	-	-
M.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
M.2	-	-	-	-	-	-	-	-	-	-	-	-
M.3	-	-	-	-	-	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-	-	-	-	-	-
N. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
O. Balance, 2022	1,933,306	281,437	1,003,041	93,678	14,045	(8,122)	69,720	(459,418)	2,626,463	5,554,150	114,457	5,668,608
O.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
O.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
P. Restated Balance	1,933,306	281,437	1,003,041	93,678	14,045	(8,122)	69,720	(459,418)	2,626,463	5,554,150	114,457	5,668,608
Q. Surplus	-	-	-	-	-	-	-	-	-	-	-	-
Q.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
Q.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
Q.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
Q.4 Other Surplus (specify)	-	-	-	-	-	-	-	-	-	-	-	-
Q.4.1 Additional investment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	17,150	17,150
Q.4.5	-	-	-	-	-	-	-	-	-	-	-	-
R. Net Income (Loss) for the Period	-	-	-	(15,939)	(57,121)	(125,339)	12,750	-	851,137	665,499	228,640	894,129
S. Dividends (negative entry)	-	-	-	-	-	-	-	-	(94,548)	(94,548)	-	(94,548)
T. Appropriation for (specify)	-	-	-	-	-	-	-	-	-	-	-	-
T.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
T.2 Capital expenditure catering	-	-	-	-	-	-	-	-	(110,000)	(110,000)	-	(110,000)
T.3	-	-	-	-	-	-	-	-	-	-	-	-
T.4	-	-	-	-	-	-	-	-	-	-	-	-
T.5	-	-	-	-	-	-	-	-	-	-	-	-
U. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-
U.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
U.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
U.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
V. Balance, 2023	1,933,306	281,437	1,003,041	77,740	(43,075)	(133,461)	82,470	(459,418)	3,383,052	6,125,091	360,248	6,485,339

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	8,697,875	5,466,259	2,376,620
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	7,997,046	4,883,508	1,948,865
A.1.1 Domestic	6,606,884	4,083,063	1,538,733
A.1.2 Foreign	1,390,162	800,445	410,131
A.2 Other Revenue (A.2.1 +A.2.2)	700,829	582,751	427,755
A.2.1 Domestic	700,829	582,751	427,755
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)			-
A.2.2.1			-
A.2.2.2			-
A.2.2.3			-
A.2.2.4			-
A.2.2.5			-
A.2.2.6			-
A.2.2.7			-
A.2.2.8			-
A.2.2.9			-
A.2.2.10			-
B. EXPENSES (B.1 + B.2)	7,626,690	5,004,825	2,527,545
B.1 Domestic	7,626,690	5,004,825	2,527,545
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)			-
B.2.1			-
B.2.2			-
B.2.3			-
B.2.4			-
B.2.5			-
B.2.6			-
B.2.7			-
B.2.8			-
B.2.9			-
B.2.10			-

TREASURER'S CERTIFICATION

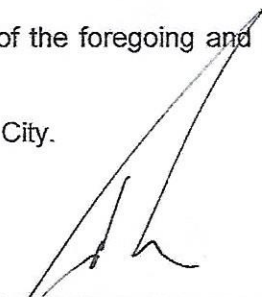
I, Kyle Ellis C. Tan, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Financial Statements of the Parent Company for the period ended December 31, 2023 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.


WITNESS MY HAND on this APR 29 2024 in Makati City.



Kyle Ellis C. Tan
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 29 2024 day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No. 769-332-594.

Doc. No. 137 :
Page No. 28 :
Book No. 111 :
Series of 2024


Julie O. Cua
Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 10075006 / 1-2-2024 / Makati City
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. VII-0026545 /02-27-2023
Commission No. M-149 until 31 December 2024

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 **FAX NO.:** 8840-1892
COMPANY TYPE: HOLDING COMPANY **PSIC:** _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	6,208,061	5,725,323
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,961,092	1,663,942
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	267,915	96,600
A.1.1.1 On hand	81	146
A.1.1.2 In domestic banks/entities	190,003	42,005
A.1.1.3 In foreign banks/entities	77,830	54,449
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	491,452	530,649
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	491,452	530,649
A.1.2.1.1 Due from customers (trade)		
A.1.2.1.2 Due from related parties	402,251	389,332
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	89,201	141,317
A.1.2.1.3.1 Nontrade	65,551	72,973
A.1.2.1.3.2 Accrued interest and others	23,651	68,344
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1	-	-
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies	-	-
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1	-	-
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	1,127,728	955,511
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	1,127,728	955,511
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	1,127,728	955,511
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	73,998	81,182
A.1.5.1 Input taxes	8,409	21,016
A.1.5.2 Creditable withholding and prepaid taxes	64,953	58,955
A.1.5.3 Prepaid expenses	635	1,211
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	30,555	31,108
A.2.1 Land	3,652	3,652
A.2.2 Building and improvements including leasehold improvement	33,790	33,522
A.2.3 Machinery and equipment (on hand and in transit)	5,735	5,735
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	57,829	47,514
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	64,036	62,590
A.2.5.1 Property, or equipment used for education purposes	-	-
A.2.5.2 Construction in progress	-	-
A.2.5.3 Office furniture, fixtures and equipment	64,036	62,590
A.2.5.4	-	-
A.2.5.5	-	-
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(134,487)	(121,906)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	3,854,685	3,701,246
A.3.1 Equity in domestic subsidiaries/affiliates	3,854,685	3,701,246
A.3.2 Equity in foreign branches/subsidiaries/affiliates	-	-
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	-	-
A.5 Biological Assets	-	-
A.6 Intangible Assets	-	-
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	-	-
A.6.1.1	-	-
A.6.1.2	-	-
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1+A.9.2+A.9.3)	173,898,304	159,805,688
A.9.1 From domestic entities, specify (A.9.1.1+A.9.1.2+A.9.1.3)	173,898,304	159,805,688
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1+A.9.2.2+A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1+A.10.2+A.10.3+A.10.4+A.10.5)	187,831	169,221
A.10.1 Deferred charges - net of amortization	20,419	20,419
A.10.2 Deferred Income Tax	-	-
A.10.3 Advance/Miscellaneous deposits	37,604	27,314
A.10.4 Others, specify (A.10.4.1+A.10.4.2+A.10.4.3+A.10.4.4+A.10.4.5)	129,808	121,487
A.10.4.1 Other noncurrent assets	9,670	16,349
A.10.4.2 FVTOCI	120,138	105,138
A.10.4.3	-	-
A.10.4.4	-	-
A.10.4.5	-	-
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1+B.2+B.3+B.4+B.5)	237,167	142,464
B.1 Current Liabilities (B.1.1+B.1.2+B.1.3+B.1.4+B.1.5+B.1.6+B.1.7)	191,106	86,691
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1+B.1.1.2+B.1.1.3+B.1.1.4+B.1.1.5+B.1.1.6)	178,101	77,163
B.1.1.1 Loans/Notes Payables	100,000,000	-
B.1.1.2 Trade Payables	-	-
B.1.1.3 Payables to Related Parties	385	5,788
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1+B.1.1.5.2+B.1.1.5.3)	24,608	18,116
B.1.1.5.1 Accrued expenses	24,608	18,116
B.1.1.5.2	-	-
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1+B.1.1.6.2+B.1.1.6.3)	53,108	53,258
B.1.1.6.1 Nontrade payable	9,872	6,517
B.1.1.6.2 Payable to government agencies	43,235	46,741
B.1.1.6.3	-	-
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1+B.1.2.2+B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1+B.1.4.2+B.1.4.3+B.1.4.4+B.1.4.5)	3,280,336.00	-
B.1.4.1 Current portion of lease liabilities	3,280,336	-
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	-	-
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1+B.1.7.2+B.1.7.3+B.1.7.4+B.1.7.5+B.1.7.6)	9,725	9,528
B.1.7.1 Dividends declared and not paid at balance sheet date	9,725	9,528
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
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 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: HOLDING COMPANY PSIC: _____
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	-	-
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	46,061	55,773
B.5.1 Deferred Tax	15,638	14,732
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	30,423	41,041
B.5.2.1 Accrued retirement benefits payable	24,597	25,814
B.5.2.2 Other employee benefits	2,941	2,313
B.5.2.3 Lease liabilities-net of current portion	2,885	12,914
B.5.2.4	-	-
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	5,970,893	5,582,859
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,933,306
C.2.1 Common shares	1,933,306	1,933,306
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,933,306
C.3.1 Common shares	1,933,306	1,933,306
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	33,173	29,353
C.6.1 Available-for-sale investments reserve	82,470	69,720
C.6.2 Remeasurement on defined benefit plan	(49,297)	(40,367)
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	4,182,395	3,798,182
C.8.1 Appropriated	850,000	850,000
C.8.2 Unappropriated	3,332,395	2,948,182
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(459,418)
TOTAL LIABILITIES AND EQUITY (B + C)	6,208,061	5,725,323

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	693,230	276,255	303,478
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	134,188	122,240	56,418
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	134,188	122,240	56,418
A.3.5.1 Rental Income, Equipment	7,200	7,200	3,600
A.3.5.2 Service fee	126,988	115,040	52,818
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	559,042	154,015	247,060
A.4.1 Interest Income	15,644	7,541	2,451
A.4.2 Dividend Income	539,098	124,686	-
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Gain on sale of investment in stock	-	-	-
A.4.3.2 others	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	4,300	21,787	244,609
A.4.4.1 Gain / (Loss) on Foreign Exchange	4,300	21,418	22,752
A.4.4.2 Loss on sale of AFS investments	-	-	-
A.4.4.3 Other income	-	370	221,858
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used	-	-	-
B.1.2 Direct Labor	-	-	-
B.1.3 Other Manufacturing Cost / Overhead	-	-	-
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	693,230	276,255	303,478

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE : HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	205,870	139,054	207,781
E.1 Selling or Marketing Expenses	-	-	-
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	193,364	129,522	191,794
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	12,506	9,532	15,986
E.4.1 Education-related expenditures	-	-	2,442
E.4.2 Mining expenses	12,506	9,532	13,545
E.4.3 Others-net	-	-	-
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	6,234	14,153	21,696
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	6,234	14,153	21,696
F.1 Interest on Short-Term Promissory Notes	-	-	-
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	-	-	-
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1	-	-	-
F.5.2	-	-	-
F.5.3	-	-	-
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	481,126	123,048	74,001
H. INCOME TAX EXPENSE (negative entry)	(2,364)	(2,586)	(1,398)
I. INCOME (LOSS) AFTER TAX	478,761	120,462	72,603
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	478,761	120,462	72,603
M. EARNINGS (LOSS) PER SHARE	-	-	-
M.1 Basic	0.25	0.06	0.04
M.2 Diluted	-	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE HOLDING COMPANY

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	481,126	123,048	74,002
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation	19,261	19,584	16,252
Amortization, specify:			
Others, specify: Dividend income	(539,098)	(124,686)	-
Unrealized foreign exchange loss (gain)	(2,529)	(7,971)	(4,488)
Interest income	(15,644)	(7,541)	(2,451)
Retirement benefit cost	4,853	4,054	5,104
Interest expense	6,234	14,153	21,696
Loss on sale of AFS investment	-	-	-
Provision for accumulating leave credits	628	200	(2,154)
Gain on sale of NCI in investment in subsidiary	-	-	-
Write-down of Property, Plant, and Equipment	-	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	45,404	(73,303)	31,075
Inventories	-	-	-
Other Current Assets	12,061	(1,759)	(8,963)
Refundable deposits and other noncurrent assets	(10,290)	(7,265)	(18,937)
Accounts payable and accrued expenses	717	23,985	(62,065)
Others, specify: Interest received	10,560	1,197	1,472
Contributions to plan assets	(15,000)	(3,000)	(30,500)
Interest paid	(5,826)	(12,598)	(21,483)
Payment in accumulating leave credit	-	-	-
Income and Other Taxes Payable	(9,706)	(4,384)	(7,987)
Increase (Decrease) in:			
Trade and Other Payables	-	-	-
Income and Other Taxes Payable	-	-	-
Others, specify:			
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(17,249)	(56,288)	(9,426)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables	-	-	-
(Increase) Decrease in Investment	-	-	-
Reductions/(Additions) to Property, Plant, and Equipment	(12,028)	(713)	(18,050)
Others, specify: Additional (payments of) advances from (to) subsidiaries	-	-	(436,035)
Proceed from disposal of PPE	-	-	457
Payment for Investment in subsidiary	-	-	-
Dividend received	539,098	124,686	-
Payment received from loan receivable	3,533	15,000	-
Grant loan receivable	(17,625)	-	-
Payment received from subsidiaries	-	69,053	-
Advances to subsidiary	(320,030)	-	-
Advances from subsidiary	(5,404)	5,788	-
Proceeds from sale of NCI in investment in subsidiary	-	-	-
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	187,543	213,814	(453,627)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Loans	-	-	-
Long-term Debt	-	-	-
Issuance of Securities	-	-	-
Others, specify: Availment of notes payable	-	-	-
Payments of:			
(Loans)	-	-	-
(Long-term Debt)	-	-	-
(Stock Subscriptions)	-	-	-
Others, specify (negative entry):			
(Notes Payable)	100,000	(275,000)	(225,000)
(Dividends paid)	(94,350,728)	-	-
(Acquisition of Treasury Shares)	-	-	-
Lease liabilities	(6,749)	(5,913)	(1,114)
Interest and financing charges	(409)	(777)	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(1,509)	(281,690)	(226,114)
Effect of Exchange Rate Changes	2,529	764	4,488
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	171,314	(123,400)	(684,679)
Cash and Cash Equivalents			
Beginning of year	96,600	220,000	904,680
End of year	267,914	96,600	220,000

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
 CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
 TEL. NO.: 8840-2001 FAX NO.: 8840-1892
 COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Net change in fair values of Asset	Remeasurement on Defined Benefit Plan	Treasury Shares	Retained Earnings	TOTAL
A. Balance, 2021	1,933,306	281,437	51,020	(35,745)	(459,418)	3,677,720	5,448
A.1 Correction of Error(s)	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	-
B. Restated Balance	1,933,306	281,437	51,020	(35,745)	(459,418)	3,677,720	5,448
C. Surplus							
C.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	18,700	-	-	-	18,700
C.3 Currency Translation Differences	-	-	-	-	-	-	-
C.4 Other Surplus (specify)	-	-	-	-	-	-	-
C.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(4,623)	-	-	(4,623)
C.4.2	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	-	-	120,462	120,462.00
E. Dividends (negative entry)	-	-	-	-	-	-	-
F. Appropriation for (specify)							
F.1 Release of appropriation	-	-	-	-	-	-	-
F.2	-	-	-	-	-	-	0
F.3	-	-	-	-	-	-	-
F.4	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-
G. Issuance of Capital Stock							
G.1 Common Stock	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	-	-	-
H. Balance, 2022	1,933,306	281,437	69,720	(40,368)	(459,418)	3,798	5,582,859
H.1 Correction of Error (s)	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-
I. Restated Balance	1,933	281,437	69,720	(40,368)	(459,418)	3,798	5,582,859
J. Surplus							
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	12,750	-	-	-	12,750
J.3 Currency Translation Differences	-	-	-	-	-	-	-
J.4 Other Surplus (specify)	-	-	-	-	-	-	-
J.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(8,929)	-	-	(8,929)
J.4.2	-	-	-	-	-	-	-
J.4.3	-	-	-	-	-	-	-
J.4.4	-	-	-	-	-	-	-
J.4.5	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	-	-	478,761	478,761.00
L. Dividends (negative entry)	-	-	-	-	-	(94,547)	(94,547.00)
M. Appropriation for (specify)							
M.1 Release of appropriation	-	-	-	-	-	-	-
M.2 Appropriation for various CapEx	-	-	-	-	-	-	-
M.3	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-
N. Issuance of Capital Stock							
N.1 Common Stock	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	-
O. Balance, 2023	1,933,306	281,437	82,470	(49,297)	(459,418)	4,182	5,970,894